



**Trans-Asia Oil
and Energy Development
Corporation**

15 July 2009

THE DISCLOSURE DEPARTMENT

4/F Philippine Stock Exchange, Inc.
Philippine Stock Exchange Centre
Exchange Road, Ortigas Center, Pasig City

Attention: **Noel B. Del Castillo**
OIC, Disclosure Department

Gentlemen:

Please be advised that as of June 30, 2009, Trans-Asia Oil and Energy Development Corporation (TA) has used P199.6 Million from the gross proceeds of the Stock Rights Offering (SRO) amounting to P607.8 Million.

Attached is the schedule of disbursements made from the SRO indicating the use of proceeds as projected in the SRO prospectus vis-à-vis actual disbursements made as of June 30, 2009. All disbursements are in accordance with the Work Program duly approved by the PSE in connection with TA's Stock Rights Offering.

This report is prepared in compliance with the disclosure requirements of the Philippine Stock Exchange on the use of proceeds from stock rights offering.

Very truly yours,


Ponciano L. Dimayuga
SVP – Finance 

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