

15 September 2010

MS. JANET A. ENCARNACION
HEAD, DISCLOSURE DEPARTMENT
4/F The Philippine Stock Exchange, Inc.
Philippine Stock Exchange Center
Exchange Road, Ortigas Center, Pasig City

Subject: Service Contract No. 69

## Dear Ms. Encarnacion:

Please be informed that the Department of Energy approved the Service Contract No. 69 consortium's request for three-month extension of the current exploration sub-phase until 7 February 2011.

Trans-Asia has 30% interest in SC 69.

Very truly yours,

Raymund A. Reyes, Jr. CIO/VP for Exploration

/jpc