



**Trans-Asia Oil
and Energy Development Corporation**
A PHINMA Company

HELP EARTH
Harnessing Energy Literacy for Planet EARTH



31 May 2013

THE PHILIPPINE STOCK EXCHANGE, INC
Phil. Stock Exchange Centre, Exchange Road
Ortigas Center, Pasig City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

In compliance with the disclosure requirements of the Philippine Stock Exchange (the "PSE") on any disbursements made in connection with the planned use of proceeds from the 2012 Stock Rights Offering, please be advised that as of May 31, 2013, Trans-Asia Oil and Energy Development Corporation ("the Corporation") has used Php47.5 Million from the balance of Php1,105.00 Million gross proceeds.

The Corporation shall use the funds for its partial investment in the second unit of South Luzon Thermal Energy Corporation (SLTEC)'s CFB power plant in Calaca, Batangas. The Equity Investment in the Second 135MW Unit of the clean coal-fired power plant in Calaca Batangas is in accordance with the Use of Proceeds as disclosed in the Corporation's Prospectus dated October 30, 2012.

Very truly yours,

MARIEJOP. BAUTISTA
VP - Controller