



**Trans-Asia Oil
and Energy Development Corporation**
A PHINMA Company

HELP EARTH
Harnessing Energy Literacy for Planet EARTH



07 June 2013

MS. JANET A. ENCARNACION
HEAD, DISCLOSURE DEPARTMENT
4/F The Philippine Stock Exchange, Inc.
Philippine Stock Exchange Center
Exchange Road, Ortigas Center, Pasig City

***Subject: Assignment of Participating Interests
in Petroleum Service Contracts***

Dear Ms. Encarnacion:

Please be informed that we received a letter dated 23 April 2013 from the Department of Energy approving the assignment of the entire participating interests of Trans-Asia Oil and Energy Development Corporation ("TAO"): 1) in SC 6 Block A (2.334%), SC 6 Block B (4.2189%), SC 51 (6.67%), and SC 69 (6.0%) to Trans-Asia Petroleum Corporation ("TPC"), and 2) in SC 55 (6.82%) to Palawan55 Exploration and Production Corporation ("PEPC").

TPC and PEPC are affiliates of TAO.

Very truly yours,

Raymundo A. Reyes, Jr.
SVP, Energy Resources Development