

COVER SHEET

0 6 9 - 0 3 9 2 7 4

S.E.C. Registration Number

T R A N S - A S I A O I L A N D E N E R G Y
D E V E L O P M E N T C O R P O R A T I O N

(Company's Full Name)

L E V E L 1 1 - P H I N M A P L A Z A 3 9 P L A Z A
D R I V E , R O C K W E L L C E N T E R M A K A T I

(Business Address: No. Street City/Town/Province)

C A R L O S A R G U E L L E S

Contact Person

8 7 0 0 4 1 5

Company Telephone Number

1 2 3 1
Month Day
Calendar Year

C E R T I F I C A T I O N
I N D I R E C T O R S

FORM TYPE

Month Day
Annual Meeting

Secondary License Type, If Applicable

C F D

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

STAMPS

Remarks = Pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER



1. April 22, 2008

Date of Report (Date of earliest event reported)

2. SEC Identification Number 39274

3. BIR Tax Identification No. 000-506-020-000

4. TRANS-ASIA OIL & ENERGY DEVELOPMENT CORPORATION

Exact name of issuer as specified in its charter

5. Province, country or other jurisdiction of

6. _____ (SEC use only)

Industry Classification Code:

Level 11 - PHINMA Plaza, 39 Plaza Drive

7. Rockwell Center, Makati City

Address of principal office

1200

Postal Code

8. (632) 8700-100

Issuer's telephone number, including area code

9. _____

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common
Stock Outstanding and Amount of
Debt Outstanding

COMMON

1,657,585,092 shares

OUTSTANDING DEBT (as of 03-31-08)

P239,168,053.14

11. Indicate the item numbers reported herein: 4

Trans-Asia Oil & Energy Development Corporation

Carlos I. Arguelles

Vice President-Compliance Officer

April 22, 2008

(Date)

CERTIFICATION OF INDEPENDENT DIRECTORS

I, Ricardo V. Camua, Filipino, of legal age and a resident of 83 Dona Ines St., Alabang Hills Village, Muntinlupa City, after having duly sworn to in accordance with law do hereby declare that:

1. I am an Independent Director of Trans-Asia Oil & Energy Development Corporation;
2. I am affiliated with the following companies or organizations:

Company/Organization	Position/Relationship	Period of Service
Manila Cordage Co.	President/CEO/Director	2000 to Present
Manco Insurance Agents Inc.	Director	2000 to Present
Manco Farms	Director	2000 to Present
Filmag Holdings, Inc.	Director	2002 to Present
Manco Synthetics Inc.	President/Director	2008 to Present
Topperware Realty Corp.	President / Director	2008 to Present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Trans-Asia Oil & Energy Development Corporation, as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.
4. I shall faithfully and diligently comply with my duties and responsibilities as Independent Director under the Securities Regulation Code.
5. I shall inform the Corporate Secretary of Trans-Asia Oil & Energy Development Corporation of any changes in the abovementioned information within five days from its occurrence.

Done, this 18th day of April 2008, at Makati City.


Affiant

SUBSCRIBED AND SWORN to before me this 18 day of APR 18 2008 at MAKATI CITY, affiant personally appeared before me and exhibited to me his/her Community Tax Certificate No. 0675484 issued at Manila on 05 March 2008.

Doc. No. 170;
Page No. 55;
Book No. 10;
Series of 1006.

~~JUAN A. DIAZ~~
NOTARY PUBLIC
APPOINTMENT NO. M-246 (2008-2009)
UNTIL DECEMBER 31, 2009
PTR NO. 1002521, 1/11/08, MAKATI CITY
IBP NO. 737436, 1/11/08, MAKATI CITY
ROLL NO. 6746

CERTIFICATION OF INDEPENDENT DIRECTORS

I, Raymundo O. Feliciano, Filipino, of legal age and a resident of 1167 Tamarind Road, Dasmarinas Village, Makati City, after having duly sworn to in accordance with law do hereby declare that:

1. I am an Independent Director of Trans-Asia Oil & Energy Development Corporation;
2. I am affiliated with the following companies or organizations:

Company/Organization	Position/Relationship	Period of Service
ROF Mgmt. & Devt. Corp.	President/Chairman	Since 1973
Phoenix Energy Corp.	Chairman	Since 1995
B.U. Properties Corp.	Chairman	Since 1994


3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Trans-Asia Oil & Energy Development Corporation, as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.
4. I shall faithfully and diligently comply with my duties and responsibilities as Independent Director under the Securities Regulation Code.
5. I shall inform the Corporate Secretary of Trans-Asia Oil & Energy Development Corporation of any changes in the abovementioned information within five days from its occurrence.

Done, this ____ day of _____, at _____.


Affiant

SUBSCRIBED AND SWORN to before me this ____ day of APR 18 2008 at MAKATI CITY, affiant personally appeared before me and exhibited to me his/her Community Tax Certificate No. 193-26248 issued at Makati City on February 18, 2008.

Doc. No. 346;
Page No. 51;
Book No. 70;
Series of 2008.


JUAN J. DIAZ
NOTARY PUBLIC
APPOINTMENT NO. M-246 (2008-2009)
UNTIL DECEMBER 31, 2008
PTR NO. 1002521-1/11/08 MAKATI CITY
IBP NO. 737436-1/11/08 MAKATI CITY
ROLL NO. 6746

CERTIFICATION OF INDEPENDENT DIRECTORS

I, Reynaldo V. Paulino, Filipino, of legal age and a resident of 125 Adelita Chioco St., BF Homes, Paranaque, after having duly sworn to in accordance with law do hereby declare that:

1. I am an Independent Director of Trans-Asia Oil & Energy Development Corporation;
2. I am affiliated with the following companies or organizations:

Company/Organization	Position/Relationship	Period of Service
Asia Coal Corporation	Director	8/16/86 to Present
Phinma Group Devt. Foundation Inc.	Director	9/06/94 to Present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Trans-Asia Oil & Energy Development Corporation, as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.
4. I shall faithfully and diligently comply with my duties and responsibilities as Independent Director under the Securities Regulation Code.
5. I shall inform the Corporate Secretary of Trans-Asia Oil & Energy Development Corporation of any changes in the abovementioned information within five days from its occurrence.

Done, this ____ day of _____, at _____.



Affiant

SUBSCRIBED AND SWORN to before me this ____ day of APR 18 2008 at MAKATI CITY, affiant personally appeared before me and exhibited to me his/her Community Tax Certificate No. 9366591 issued at Makati City on March 20, 2008.

Doc. No. 569;
Page No. 55;
Book No. 10;
Series of 2008.

JUAN L. DIAZ
NOTARY PUBLIC
APPOINTMENT NO. M-246 (2008-2009)
UNTIL DECEMBER 31, 2009
PTR NO. 1002521, 1-11-08; MAKATI CITY
IBP NO. 237436, 1-11-08; MAKATI CITY
ROLL NO. 6746

CERTIFICATION OF INDEPENDENT DIRECTORS

I, Alfredo M. Velayo, Filipino, of legal age and a resident of 43 Tamarind Road, Forbes Park, Makati City, after having duly sworn to in accordance with law do hereby declare that:

1. I am an Independent Director of Trans-Asia Oil & Energy Development Corporation;
2. I am affiliated with the following companies or organizations:

Company/Organization	Position/Relationship	Period of Service
SGV Foundation, Inc.	Chairman Emeritus	2004 to Present
William J. Shaw Foundation, Inc.	President	1986 to Present
Amvel Corporation	Chairman	1976 to Present
Centrex Corporation	Chairman	1983 to Present
Octanorm Phils., Inc.	Chairman	1983 to Present
Ding Velayo, Inc.	Chairman Emeritus	2000 to Present
El Dorado Pawnshop, Inc.	Chairman Emeritus	2000 to Present
KVY Realty Corporation	Chairman	1987 to Present
Atlas Cement Corporation	Director	2000 to Present
Filmag Phils., Inc.	Director	1980 to Present

3. I possess all the qualifications and none of the disqualifications to serve as an Independent Director of Trans-Asia Oil & Energy Development Corporation, as provided for in Section 38 of the Securities Regulation Code and its Implementing Rules and Regulations.
4. I shall faithfully and diligently comply with my duties and responsibilities as Independent Director under the Securities Regulation Code.
5. I shall inform the Corporate Secretary of Trans-Asia Oil & Energy Development Corporation of any changes in the abovementioned information within five days from its occurrence.

Done, this ____ day of _____, at _____


Affiant

SUBSCRIBED AND SWORN to before me this APR 18 2008 day of _____ at MAKATI CITY, affiant personally appeared before me and exhibited to me his/her Community Tax Certificate No. 44283583 issued at San Juan on March 4, 2008.

Doc. No. 445;
Page No. 50;
Book No. 10;
Series of 4076.

JUAN J. DIAZ
NOTARY PUBLIC
APPOINTMENT NO. M-246 (2008-2009)
UNTIL DECEMBER 31, 2009
PTR NO. 1002521, 1/11/08, MAKATI CITY
IBP NO. 737436, 1/11/08, MAKATI CITY
ROLL NO. 6746