



Trans-Asia Oil
and Energy Development
Corporation

13 March 2008

The Philippine Stock Exchange, Inc.
4th Floor, Philippine Stock Exchange Center
Exchange Road, Ortigas Center, Pasig City

Attention : Atty. Pete M. Malabanan
Head, Disclosure Department

Dear Atty. Malabanan:

The Department of Energy approved the entry of the Service Contract no. 51 consortium into the 3rd sub-Phase of the Exploration Period (February 8, 2008 to March 8, 2009), which entails a commitment to drill one (1) exploratory well in the contract area in eastern Visayas.

Trans-Asia has 6.67% participating interest in SC 51.

Very truly yours,

Raymundo A. Reyes, Jr.
CIO/VP for Exploration

/jpc