



Trans-Asia Oil
and Energy Development
Corporation

29 September 2008

The Philippine Stock Exchange, Inc.
4th Floor, Philippine Stock Exchange Center
Exchange Road, Ortigas Center, Pasig City

Attention : Atty. Pete M. Malabanan
Head, Disclosure Department

Dear Atty. Malabanan:

Please be informed that the Department of Energy extended the term of Service Contract no. 6 as it pertains to the Cadlao Production Area, offshore Northwest Palawan, for fifteen (15) years effective March 1, 2009, subject to certain conditions.

Trans-Asia has a 1.65% gross overriding royalty interest in the Cadlao Production Area.

Very truly yours,

Raymundo A. Reyes, Jr.
CIO/VP for Exploration

/s/