



Trans-Asia Oil
and Energy Development
Corporation

21 March 2011

Philippine Stock Exchange, Inc.
Philippine Stock Exchange Centre
Exchange Road, Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

Please be informed that at the regular meeting of the Board of Directors held today, the Board declared a cash dividend of ₱0.04 per share payable on 4 May 2011 to all shareholders of record as of 11 April 2011.

Very truly yours,


JUAN J. DIAZ
Corporate Secretary