



Trans-Asia Oil
and Energy Development
Corporation

25 June 2008

PHILIPPINE STOCK EXCHANGE

Philippine Stock Exchange Centre
Exchange Road, Pasig City

Attention: **Atty. Pete M. Malabanan**
Head, Disclosure Department

Gentlemen:

In accordance with the disbursement guidelines of the Philippine Stock Exchange (PSE), please be advised that Trans-Asia Oil and Energy Development Corporation requested the release of a portion of its Escrow Fund in the amount of P6,200,049.20, which shall be used to cover the following:

- (a) payments to the Department of Energy for geological and geophysical work programs of its Area 8 petroleum exploration project;
- (b) expenses incurred pursuant to the initial exploration work program for the Camarines Norte mineral exploration project; and
- (c) expenses for services rendered pursuant to permitting, exploration and due diligence requirements of the other mineral exploration projects.

The purposes for which the funds are sought to be released are in accordance with the Work Program for Petroleum and Mineral Exploration Projects duly approved by the PSE in connection with the Company's Stock Rights Offering

Very truly yours,

PONCIANO L. DIMAYUGA
SVP - Finance