



**Trans-Asia Oil
and Energy Development
Corporation**

November 3, 2008

Philippine Stock Exchange, Inc.
PSE Center, Exchange Road,
Ortigas Center, Pasig City

Attention: **Atty. Pete M. Malabanan**
Head, Disclosure Department

Gentlemen:

In compliance with Memo to Broker No. 304-98, Series of 1998 of the Philippine Stock Exchange, Inc. we report herewith the percentage of foreign ownership level of the following listed company we handle:

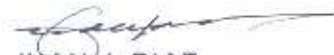
Subject: FOREIGN OWNERSHIP MONITORING REPORT

ISSUER	TOTAL OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNERS	SHARES OWNED BY FOREIGNERS	SHARES OWNED BY FILIPINO	NO. OF SHARES UNLISTED
TA	1,662,298,650	664,919,460	33,543,282	1,628,755,368	-

SETTLEMENT DATE LAST PROCESSED BY PCD	DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY)
September 2, 2008	October 22, 2008

Note: Foreign ownership level is based on
Total listed outstanding common shares only.

Submitted by:


JUAN J. DIAZ
Corporate Secretary