



Trans-Asia Oil
and Energy Development
Corporation

October 30, 2008

PHILIPPINE STOCK EXCHANGE
4th Floor PSE Centre, Exchange Road
Ortigas Center, Pasig City

Attention: **Atty. Pete M. Malabanan**
Head Disclosures Department

Subject: **Study on Accreditation of Stock Transfer Agents**

Gentlemen;

In compliance with PSE Memorandum No. 2008-0486 and 2008-0497 re: study on accreditation of stock transfer agents, below are information released to us by our transfer agent.

1.	Name of Transfer Agent	Stock Transfer Service, Inc. (STSI)
2.	Relationship with Issuer	Independent
3.	No. of Employees	14
4.	Transfer Agent System	Fully computerized

5.	For Corporate Transfer Agents:	<p>Kindly provided detailed information on the following:</p> <ul style="list-style-type: none"> a. Capital structure, b. Ownership structure, c. Key officers and members of the board of directors; and d. Latest Audited Financial Statements <p>Not provided by STSI.</p>
6.	Transfer Agent Procedures	<p>On Lodgment and Upliftment of Shares, please provide the following:</p> <ul style="list-style-type: none"> a. Detailed Procedures or Process Flow Diagram (indicate if personal appearance is required); b. Documentary requirements; c. Availability of an "Express" Lodgment or upliftment of shares; d. Fees (Normal and Express); and e. Actual Average Turnaround of Lodgment & Upliftment <p>Not provided by STSI.</p>

Sincerely yours,


PONCIANO L. DIMAYUGA
 SVP - Finance