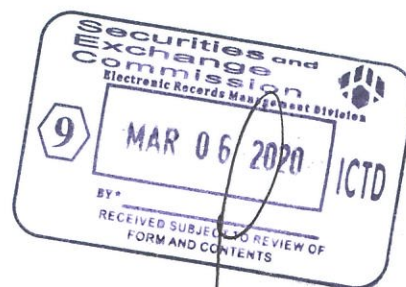


5 March 2020



SECURITIES AND EXCHANGE COMMISSION

Secretariat Building, PICC Complex
Roxas Boulevard, Pasay City 1307

Attention: **MS. RACHEL ESTHER J. GUMTANG-REMALANTE**
OIC, Corporate Governance & Finance Department

THE PHILIPPINE STOCK EXCHANGE, INC.

6th Floor, Philippine Stock Exchange Tower
28th Street corner 5th Avenue Bonifacio Global City, Taguig City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Ladies and Gentlemen:

In compliance with Section 17.13 of the Disclosure Rules of the Philippine Stock Exchange, Inc. (“PSE”) and the PSE’s Memo for Brokers dated 8 November 2007, we report the foreign ownership level of the Company as of 29 February 2020:

VOTING SHARES

Type of Securities / Stock Symbol	No. of Foreign-owned shares	No. of Local-owned shares	Number of Outstanding Voting Shares	Foreign Ownership Level of Total Outstanding Voting Shares (in %)
ACEPH Common	111,074,034	7,410,700,888	7,521,774,922	1.48

NON-VOTING SHARES

Type of Securities / Stock Symbol	No. of Foreign-owned shares	No. of Local-owned shares	Number of Outstanding Non-Voting Shares	Foreign Ownership Level of Total Outstanding Shares (in %)	Foreign Ownership Limit
-	-	-	-	-	3,008,709,969

Very truly yours,



ALAN T. ASCALON
Assistant Corporate Secretary