

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 31, 2020
2. SEC Identification Number
39274
3. BIR Tax Identification No.
000-506-020-000
4. Exact name of issuer as specified in its charter
AC Energy Philippines, Inc.
5. Province, country or other jurisdiction of incorporation
Makati City, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
4th Floor, 6750 Office Tower, Ayala Avenue, Makati City
Postal Code
1226
8. Issuer's telephone number, including area code
(02) 7730 6300
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common Shares	7,516,993,922
Amount of Debt Outstanding 3Q 2019 (in billions)	3.63

11. Indicate the item numbers reported herein
N/A

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



AC Energy Philippines, Inc. ACEPH

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

Executive Committee's approval of the Company's issuance of additional primary shares to AC Energy, Inc.

Background/Description of the Disclosure

Further to our disclosure on 18 March 2020 on the consolidation of AC Energy Inc.'s ("ACEI") international business and assets into the Company via a tax free exchange (the "Transaction"), where ACEI will transfer its shares of stock in Presage Corporation ("Presage") to the Company in exchange for additional primary shares in the Company (the "Shares"), please be informed that pursuant to the authority delegated by the Board of Directors, the Company's Executive Committee approved today the following:

- (1) The issuance of 16,685,800,533 Shares to ACEI at PHP2.97 per share in exchange for 100% of ACEI's shares of stock in Presage. Presage is ACEI's subsidiary, which owns its international business and investments.; and
- (2) The pro forma financial statements of Company that take into account the impact of the Transaction to the Company's financial as of December 31, 2019 (on a pro forma basis).

Moreover, the Executive Committee approved today the appointment of Sycip Gorres Velayo & Co. as the Company's Independent Validator for its 2020 Annual Stockholders' Meeting scheduled on 20 April 2020.

Other Relevant Information

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Filed on behalf by:

Name	Alan Ascalon
Designation	Vice President/ Asst. Corporate Secretary